



aicep Portugal Global

INVEST IN PORTUGAL

AUG. 2022

ANNOUNCEMENTS

DATADOG OPENS ENGINEERING HUB IN LISBON

 JUNE 2022



US-based SaaS company Datadog is opening a new engineering hub in Lisbon. The city's culture, tech scene, and highly competitive talent pool were the main drivers backing this decision.

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EIDOSMEDIA TO OPEN NEW TECHNOLOGY CENTRE IN PORTO



Italian-based digital technology company Eidosmedia Atlantic is opening a new development hub in Porto and plans to hire around 35 people. According to Eidosmedia's CEO, Christian Pelanconi, "We've chosen Porto for our new technology centre because of its world-class universities, modern infrastructure and international environment".

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IBERDROLA INAUGURATES TÂMEGA GIGABATTERY IN PORTUGAL



The Spanish gas and electricity distributor Iberdrola just inaugurated the Tâmega Electricity Production System, which includes 3 hydroelectric plants and 3 dams, representing an investment of 1.5 billion euros. This is one of the largest hydroelectric projects in Europe, with a capacity of 1,158 MW, and capable of storing 40 million KWh.

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JOINT VENTURE TO PRODUCE BIOFUELS IN FIGUEIRA DA FOZ

 JULY 2022



Hamburg-based developer P2X-Europe, together with Portuguese pulp and paper Navigator Company, have decided to create a JV - P2X-Portugal - to develop a facility for industrial-scale production of e-Sustainable Aviation Fuels (eSAF), based on green hydrogen and biogenic CO₂, and to scale-up power-to-liquid business.

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JAVRA SOFTWARE OPENS AN OFFICE IN LISBON

 JULY 2022

Based in the Netherlands, Javra Software, which provides software development and IT services, established its third office for providing nearshore services from Lisbon, Portugal.

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INDUSTRY HIGHLIGHT

PORTUGAL: A UNIQUE OPPORTUNITY FOR HYPERSCALERS



The report “Embracing the Challenges of Digital Transformation”, by Akin Gump and law firm PLMJ, supported by Start Campus, positions Portugal as a highly desirable jurisdiction to establish and operate data centres.

The report explores how Portugal addresses data protection and cybersecurity challenges, in addition to its geographical and technological advantages, such as the network of fibre optic cables which positions the country as a “European gateway” to the rest of the world. At the same time, the country has been recognized for being a hidden gem of connectivity and for fostering innovation, while working within the

high standards of the EU framework and maintaining a secure and confidential privacy and cybersecurity enforcement regime.

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RECOGNITION

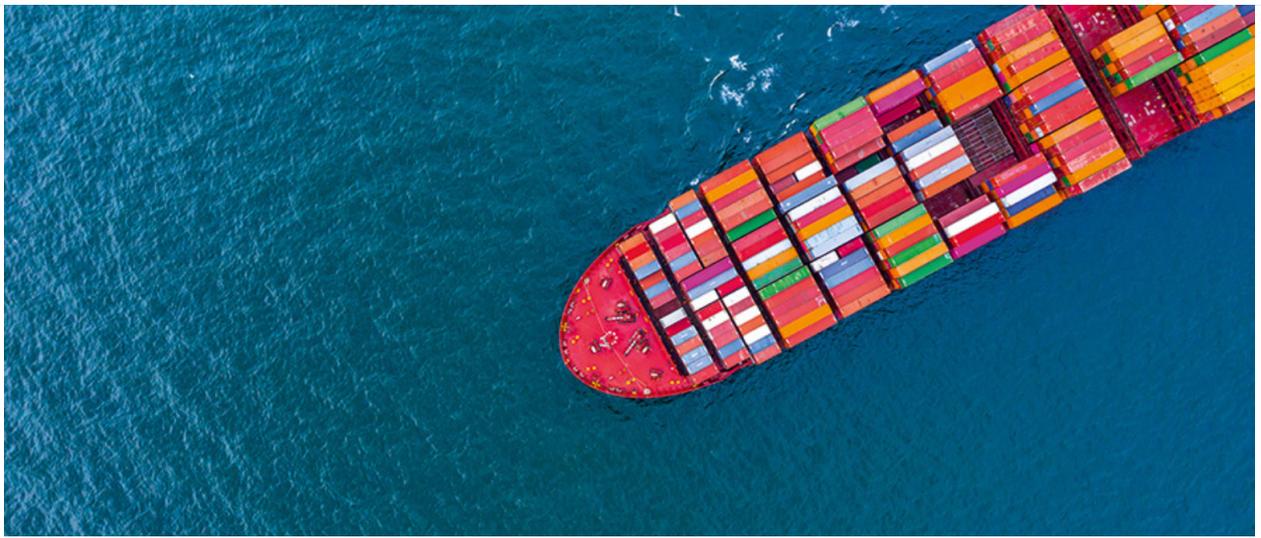
PORTUGAL, AN INCREASINGLY ATTRACTIVE FDI DESTINATION

2021 was a record year in the number of FDI projects. Portugal reached a whopping 200 FDI projects in 2021, which will generate over 28,600 jobs, as stated in the latest [EY Attractiveness Survey - Portugal](#). This achievement places the country in the 8th position of the top main recipients of FDI in Europe, and it represents the second biggest growth in FDI projects within the top 10 European countries.

Software and IT services account for the highest number (65) of investment projects - which alone may stand for close to 15,000 jobs - in a clear sign of the growing importance of the Digital Economy as the main engine and the leading sector in Portugal for FDI. The main investors in the country are the USA and Germany, each accounting for 15% of total projects, followed by France (14.5%), the UK (12%) and Spain (11%).

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PORTUGAL IS THE 2ND MOST ATTRACTIVE COUNTRY FOR NEARSHORING



According to Savills' report "Impacts: The Future of Global Real Estate", Portugal is the second most attractive country in the world for nearshoring manufacturing activities. The pandemic, geopolitical tensions and the growing importance of sustainability for consumers are changing the way society thinks about globalization and supply chains, in which resilience becomes key.

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DID YOU KNOW?

PORTUGAL IS 4TH BEST DESTINATION FOR EXPATS IN THE WORLD

The Expat Insider 2022 report reveals that Portugal is seen as the fourth best country to live in, having moved up one place in the ranking from last year.

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PORTO AIRPORT IS THE BEST IN EUROPE

Francisco Sá Carneiro Airport (Porto) has been distinguished as the Best European Airport 2022 by ACI Europe, amongst airports with a size of 10 to 25 million passengers.

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LISBON AND PORTO ARE AMONG EUROPE'S TOP 15 MOST POPULAR STARTUP HUBS

According to the Startup Heatmap Europe 2022 report, Portugal is home to two of the Top 15 most popular European startup hubs. Lisbon conquered 4th place, and Porto came in 13th.

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Lisbon has seen an influx of tech companies and startups over the past five years (...) Its diverse, active, and highly competitive talent pool made it a perfect location for Datadog's newest engineering hub.



Nuno Antunes, [VP Engineering of Datadog](#)

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aicep Portugal Global
Portuguese Trade & Investment Agency

investinportugal@portugalglobal.pt

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