



aicep Portugal Global

# INVEST IN PORTUGAL

MAY 2022

## ANNOUNCEMENTS

### KLARNA TO OPEN DEVELOPMENT CENTRE IN LISBON

 MAY 2022



Swedish fintech Klarna will open a product development centre in Lisbon and will create hundreds of jobs. Core competencies in Lisbon will be Business Development, Analytics and Engineering.

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# E-TUK FACTORY TO OPEN A PRODUCTION PLANT IN PORTUGAL

 MAY 2022



E-tuk Factory, based in Netherlands, produces and develops 100% electric vehicles, namely the trendy tuk-tuks. Now the company is moving its production back to Europe, from Thailand to Santo Tirso, Porto region. The Portuguese plant will handle the total production of electric vehicles, including body parts, battery assembly and integration with its telematics system.

Infrastructure, qualified talent and local support were the main reasons to choose the region of Porto, North of Portugal.

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## KWALEE CHOOSES PORTUGAL FOR ITS MAIN TECH HUB



British video game developer and publisher Kwalee is about to land alongside the Tagus river in Almada, in the metro area of Lisbon, opening its fourth international office and marking Kwalee's official debut in mainland Europe. According to Kwalee's CTO, this will be the company's main tech hub. The talent pool, the startup scene and the quality of life were the key reasons to choose Lisbon area.

"With the startup culture picking up so fast here, we fully believe that this is the place for us to break new ground in tech to cement our status as the world's best mobile games publisher.", Kwalee's CTO, Pedro Caria.

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## SWISS COMPANY MOCOFFEE TO PRODUCE COFFEE CAPSULES IN AZAMBUJA, PORTUGAL

In addition to the company's production lines in Italy, Indonesia and Australia, Mocoffee decided to invest in Portugal by opening a high-tech factory in Azambuja, south of Portugal, to produce speciality high grade coffee in single dose capsules.

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**EXPANSION**

## RETARUS EXPANDS ITS EUROPEAN IT HUB IN LISBON



Retarus, the German-based enterprise cloud provider, is expanding its subsidiary in Lisbon and is now relocating to larger premises. The employees in Lisbon bolster technical departments such as software development, IT operations, and application management as well as global marketing for the head office in Munich.

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### INDUSTRY HIGHLIGHT

**CONTINENTAL IS PRODUCING TIRES FROM PLASTIC BOTTLES IN PORTUGAL**





Continental's plant in Lousado, Portugal, is producing the first tires with polyester yarn obtained from recycled PET bottles, based on a new technology called ContiRe.Tex.

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## LE MONDE: LA COUTURE PORTUGAISE RHABILLE LES FRANÇAIS



Learn how the new generation of Portuguese textile and clothing industry meets the high demanding French fashion.

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## M&A

Ascent, a British digital services business, [acquired Portuguese data engineering powerhouse](#), BiLD Analytics.

Spanish Glovo [acquired Portuguese-based food delivery startup Kitch](#).

The British Oakley Capital [acquires the Portuguese Cloudware](#).

The French Thales [acquires Maxive Cybersecurity from Sonae IM](#).

## DID YOU KNOW

### PORTUGAL MOVES UP IN KEARNEY'S 2022 FDI CONFIDENCE INDEX

Portugal remains on the top 25, moving up one spot on the index (now #19)!

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### PORTUGAL IS THE OFFICIAL PARTNER COUNTRY AT THIS YEAR'S HANNOVER MESS EDITION



Considered as the world's leading technology and industry event, this represents an unique opportunity to showcase some of Portugal's industrial capabilities with technology-excellence clusters in the sectors of equipment and metalworking, mobility, automotive, aeronautics, textiles, technical plastics, moulds, production technologies and renewable energies. With more than 100 Portuguese companies present at the event, the national delegation features state of the art solutions in the fields of Engineered Parts & Solutions, Energy Solutions and Digital Ecosystems sectors. The Portuguese participation in HANNOVER MESSE 2022 is organized by AICEP - Portuguese Trade & Investment Agency, and the event will take place between 30<sup>th</sup> of May and 2<sup>nd</sup> of June.

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