



aicep Portugal Global

INVEST IN PORTUGAL

JULY 2022

ANNOUNCEMENTS

SEVEN PRINCIPLES IS OPENING AN IT OFFICE IN PORTO

 JULY 2022



German software and consulting company Seven Principles is opening an office in Porto and expanding its presence within Europe. According to the company, Porto was chosen for being a global centre for talent, having a state-of-the-art IT infrastructure in a welcoming and stable country.

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TECH5 OPENS BIOMETRIC R&D CENTER AND A HEAD OFFICE IN PORTUGAL

 JUNE 2022

Swiss biometrics and digital identity management company TECH5 has opened a R&D center in Portugal, which will be dedicated to improve the company's three biometric modalities - face, fingerprint and iris recognition algorithms - but will also focus on the development of new features for TECH5's digital ID technologies, verification and identification platforms. Lisbon will become a head office for the company's management, marketing and R&D, as well as a place for partner meetings and TECH5's technology demo center.

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TEAMVIEWER OPENS NEW SOFTWARE DEVELOPMENT OFFICE WITH FOCUS ON AR

 JUNE 2022



After the launch of a research and development hub in Porto last year, the German technology company TeamViewer reinforces its presence in Portugal by moving into a new modern office in Porto. The new office for software development in Portugal will focus on augmented reality solutions.

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FINTECH SHIELD OPENS A NEW INNOVATION HUB IN LISBON

 JUNE 2022



Shield, an Israel-based FinTech & Surveillance Start-Up is opening a new site in Lisbon and plans to reach 20 employees by the end of the year.

Lisbon will be the innovation hub for the company that operates in the financial compliance sector, such as surveillance, market abuse, trade reconstruction, record keeping, 360 investigations, among others.

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SIGMA SOFTWARE OPENS A SOFTWARE DEVELOPMENT OFFICE IN LISBON AREA

 JUNE 2022



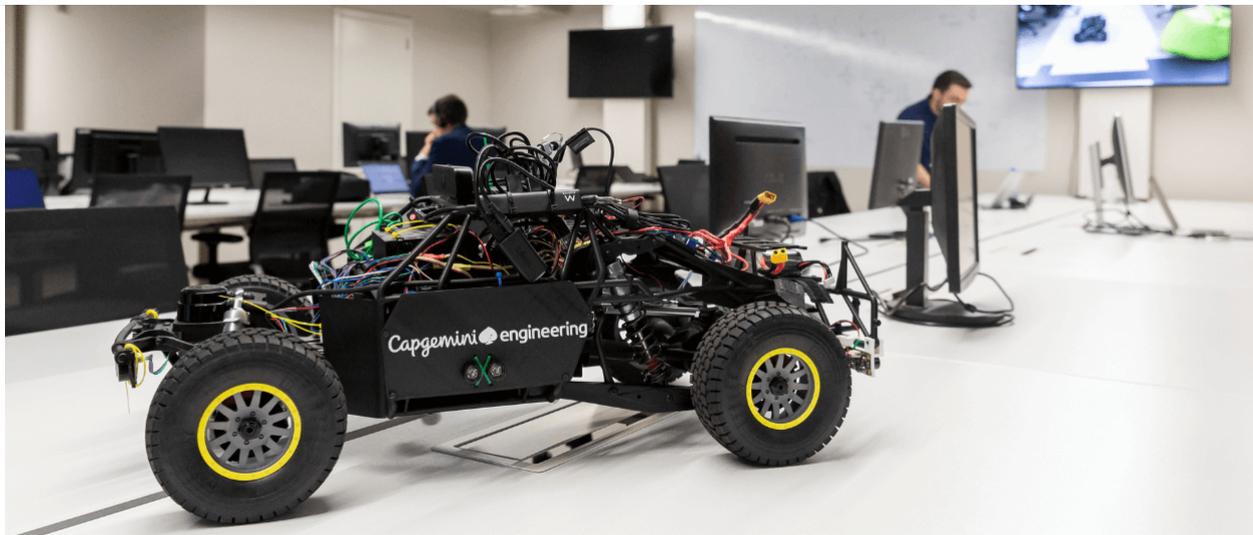
Swedish-Ukrainian IT company Sigma Software opened a software development office in Cascais, Lisbon metro area. According to Sigma Software, the well developed startup ecosystem and a compatible timezone with the US, where many of the company's clients are located, made Portugal the selected location for this new venture.

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EXPANSION

CAPGEMINI ENGINEERING OPENS MOBILITY LAB IN PORTO REGION

 JULY 2022



Capgemini Engineering has announced the opening of a Mobility Lab in Vila Nova de Gaia, Porto metropolitan area, and expects to reach 700 new employees by 2025. This research and development laboratory will develop software solutions for clients in the automotive industry, such as BMW, Volkswagen, Renault, Bosch, Continental and Panasonic Automotive.

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DACHSER OPENS A NEW LOGISTICS CENTER IN LISBON REGION

 JUNE 2022



The German logistic Group Dachser, will open new facilities in Castanheira do Ribatejo (Vila Franca de Xira, in the Greater Lisbon area), representing an investment of 13M€. The new logistic platform will allow for a more direct connection to Dachser's extensive European overland transport network.

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NTT DATA OPENS NEW TECH HUB IN ÉVORA

 JUNE 2022

NTT DATA, part of the Japanese NTT Group, has just established a new hub in Évora, South of Portugal, focused on front-end technologies to serve both national and international clients. The access to the talent pool of the University of Évora and Polytechnic Institute of Beja was an important factor while choosing this location.

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INDUSTRY HIGHLIGHT

PORTUGUESE METALLURGY AND METALWORKING EXPORTS ARE SOARING



Portuguese exports of metallurgy and metalworking products reached in May its highest record in history, totaling 9.665 bn Euros and surpassing the record of May 2020 by 9%, according to INE - Statistics Portugal.

This industry, which represented 30% of total exports between Jan-May 2022, has Spain (25%), France (17%) and Germany (16%), as its top clients. The largest division is the Automotive (35%), followed by Metal Products (17%) and Machinery and Equipment (15%). Base metals, metal products, and other vehicles' divisions (including bikes) experienced the largest growth rates (39%, 28% and 25%, respectively).

M&A

Swedish [Sandvik acquired Portuguese PCD tools manufacturer Frezite](#), located in Porto region.

Swedish [Humble Group acquired LEV Group](#), a Portuguese brand and producer of healthy foods and dietary supplements.

Danish jewellery brand [Pandora is acquiring the distribution and sales network of Visão do Tempo](#), Pandora's distributor in Portugal.

US-based [adtech company Kevel has acquired Portuguese Velocidi](#), an audience segmentation and customer data platform.

French calibration services [Trescal announced the acquisition of Electronica Industrial de Alverca \(EIA\)](#) in Portugal.

DID YOU KNOW?

SINES IS THE 3RD MOST EFFICIENT SEAPORT IN EUROPE

The World Bank/S&P Global Report "The Container Port Performance Index 2021" evaluates the Port of Sines as the 3rd most efficient in Europe and 30th in

the world, in a list of 370 ports worldwide.

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FOUR PORTUGUESE BUSINESS SCHOOLS AMONG THE BEST IN THE WORLD

The Financial Times (FT) Executive Education 2022 placed 4 Portuguese Business Schools among the 50 best in the world. On FT's list are Nova School of Business and Economics (Nova SBE), Católica Lisbon School of Business and Economics, University of Porto (FEP / PBS) and ISEG - Lisbon School of Economics and Management.

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SAVILLS: LISBON TOPS HYBRID WORKING RANKS FOR GLOBETROTTING EXECUTIVES

The “sunny climate”, the “low cost of living” and the “high-speed Internet” are the key factors that appeal to executives who have become digital nomads with the pandemic to the Portuguese capital. The first place is followed by Miami and Dubai and, in fourth place, there is another Portuguese region, the Algarve.

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The decision for Portugal as location was based on a comprehensive selection framework evaluating key growth and cultural factors including availability of top talent, educational infrastructure, regulatory framework, entrepreneurial mindset,

and quality of life. So far, Porto has proven to be an excellent location for our R&D hub with many good universities and a large pool of top engineering talent highly motivated to drive the next wave of digitization.



Mike Eissele, [Teamviewer CTO](#)

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