



aicep Portugal Global

INVEST IN PORTUGAL

JUNE 2023

FDI REPORT 2023 HIGHLIGHTS PORTUGAL'S INVESTMENT GROWTH



The FDI Report 2023 by fDi Intelligence ranks Portugal as the country with the highest increase in the number of projects compared to the previous year - a whopping 79,1%, which places the country in the top 10 preferred destinations for foreign investment in Europe.

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ANNOUNCEMENTS

SDC OPENS A PORTUGUESE OFFICE

 MAY 2023

Danish IT company SDC, which develops banking solutions, has decided to establish a new nearshore location in Lisbon to ensure access to skilled IT competencies, with a focus on .Net and Java resources.

According to Henrik Buchholt Bach, CFO of SDC, "(...) Portugal has a good educational system, a stable infrastructure, linguistic and cultural compatibility with the rest of the organisation and, not least, the desired approach to IT and data security".

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BOLT LAUNCHES NEW HUB IN LISBON

 MAY 2023



The Estonian mobility company Bolt has a brand new office in Lisbon which will be home to multiple teams, including Operations, Legal and Customer Support.

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HR PATH OPENS OFFICE IN LISBON

 MAY 2023

The consulting company HR Path, with head offices in Paris, reinforces its presence in Europe with the opening of a new location in Lisbon to develop HR digital performance solutions.

According to Charles Pouseiro-Vieira, HR Path Partner, "This strategic choice was motivated by the availability of highly qualified resources in the field of HRIS, including many trilingual professionals in Portuguese, English and French, enabling us to provide support for the entire EMEA region".

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GROUP LINK OPENS OFFICE IN PORTUGAL

 MAY 2023

The Brazilian Group Link, focused on software based IoT technology, opened a new office in Lisbon.

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EXPANSION

METYIS INAUGURATES NEW CAMPUS IN GONDOMAR WITH HUGO BOSS AS FIRST PARTNER

 JUNE 2023



Metyis, a consultancy and services company founded in Amsterdam, and lifestyle company Hugo Boss, inaugurated the Metyis Campus in Gondomar, Porto district, representing a 15M€ investment.

The building will host Hugo Boss Digital Campus, specialising in e-commerce to CRM, advanced business analytics, technology and data.

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SAINT-GOBAIN INAUGURATES NEW ABRASIVES PLANT IN PORTUGAL

 MAY 2023



Saint-Gobain inaugurated a new factory in Maia, Porto region, to serve the EMEA market with non-woven abrasives, representing an 18-million-euro investment. This new unit reflects the expansion of the group's production capacity in Portugal and its commitment towards sustainability.

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NESTLÉ GBS EXPANDS TO BRAGA

 MAY 2023



Nestlé Business Services Lisbon, which has been providing services to Nestlé Group for the past six years, strengthened its expansion plan by opening an additional spot in Braga. The city was chosen for its ability to attract new talent, but also for its economic potential, quality of life and excellent universities.

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BOSCH TO INVEST 200 MILLION EUROS IN PORTUGAL

 MAY 2023

Throughout 2023, Bosch wants to invest around 200 million euros in Portugal in research and development activities.

Bosch Portugal exports 97% of total production to more than 50 countries, employs around 6,500 people, and has built a tight connection with the country's universities from where it sources a great part of its talent pool.

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IZERTIS OPENS NEW OFFICE IN LISBON

 MAY 2023

Spanish technology company Izertis inaugurated new offices in Lisbon and turned them into its international headquarters.

The company's delegations in Portugal, in Lisbon and Aveiro, act as a specialised tech centre supporting projects in markets such as Egypt, Switzerland, Germany, Cape Verde, among many others. From a technical standpoint, it covers areas such as Infrastructure, Data Intelligence, CPM, ERP Infor, or SAP.

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INNOVATION

PORTUGAL REGISTERS 8TH LARGEST INCREASE IN PATENT APPLICATIONS IN THE EU

Patent applications submitted to the European Patent Office (EPO) rose for the second consecutive year, up 7.6% in 2022 to a total of 312, mainly in the fields of computer, medical and pharmaceutical technology.

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M&A

- French data service company [Linedata acquired Audaxys](#), a Portugal-based software company.
- Stockholm-based [Allurity Group acquired CloudComputing](#), a Portuguese cybersecurity company.
- Madrid-based equity firm [GED Capital acquired 23% of CO2offset and 18% of AssetFlow](#).
- Spanish [Himoinsa acquires Powersil](#), a Portuguese company which focuses on power solutions.
- Austrian [KLINGER acquires Portuguese LiberAqua](#), a company specializing in water treatment.
- Spanish [Playtomic acquires Aircourts](#), the leading sports reservation and club management platform in Portugal.
- [Menzies Aviation \(a Kuwait-based Agility's company\) signed a Subscription Agreement to acquire a controlling stake of 50.1% in Groundforce](#), TAP Air Portugal's aviation services arm.

INTERNATIONAL PRESS

WHY FOREIGN INVESTMENT IS FLOWING TO PORTUGAL

Site Selection Magazine explains Portugal's competitive advantages as a top FDI destination in Europe and why the country has attracted so many projects from different industries, from digital to finance, health innovation, automotive, aeronautics and renewables sectors.

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FDI INTELLIGENCE: PORTUGAL AMONG THE COUNTRIES LEADING POST-COVID INVESTMENT REBOUND

Portugal has experienced the largest spike in FDI projects (142) among its European peers.

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DID YOU KNOW?

PORTUGAL IS GETTING CLOSER TO THE USA

From Portugal, there are direct flights to 7 cities and 8 airports in the US, including major hubs like Chicago, JFK, Newark, Boston, Washington DC, San Francisco, Miami, and Philadelphia.

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5 PORTUGUESE BUSINESS SCHOOLS ARE AMONG THE BEST IN THE WORLD

Among the Top 50 Financial Times Executive Education rankings 2023 are five Portuguese business schools: Nova SBE, Católica School of Business & Economics, Porto Business School, ISEG – Lisbon School of Economics and Management and ISCTE Executive Education.

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Portugal has gradually established itself as a major hub for the world's leading technology companies. Thanks to the quality of its universities, recognised for their excellence in the fields of finance, industrial engineering and technology, the country is today a source of talent renowned on the international scene, both by start-ups and major players.



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