

Prominent Sectors

Shared Service Centres

Shared Services Centres (SSC)

The country has a **diversity of qualified, multilingual workforce and a cost competitive modern telecoms network**, combined with cut-rate real estate readily available. The country's **language-skilled workforce and flexibility has made companies such as IBM BTO, Siemens, Cisco and Alcatel** to locate their SSC in Portugal and by doing so, **saving up to 58% of costs** in these divisions.

Brief Sector Overview

Key Competitive Advantages:

- ✓ **Portugal is the nearest European country to the American continent time zones.**
- ✓ **Lower telecommunications and real estate costs** than most European countries and comparable with emerging locations are clear advantages for enterprises looking for invest in this sector and Portugal offers an attractive package for them.
- ✓ As infrastructure and skills standardize over Europe, countries like Portugal, with lower cost and strong labour skills, become increasingly more attractive. Indeed, **Portugal already represents over 2% of Europe's SSCs.**

