



SIMPLEX

The simpler, the better

As a result of the ongoing reforms on simplification and dematerialisation of procedures:

“On the hour” set up:

- in 2007, the average time to set up a company was of 47 minutes (one location, one procedure).
- In November, 74% of all new companies created were “on the hour”;
- 40.500 new companies created through this mechanism up to Dec07.

Commercial register online:

- Companies can update or record formal acts online;
- 50% cost reduction and no need for physical presence;
- 3.600 formal acts already recorded online.

Online consultation on tax situation:

- Eliminates need for paper certificates to demonstrate regular situation in terms of tax payments;
- 507.000 online certificates issued.



SIMPLEX

Citizen single card - replaces:

- ✓ Identity card;
- ✓ Tax identification card;
- ✓ National Health User card;
- ✓ Social Security card;

Simplifying life for citizens and companies

International recognition:

- ✓ **1st place in red tape reduction** – European Union;
- ✓ **“Top reformer”** in the 2008 World Bank’s “Doing Business” report.