



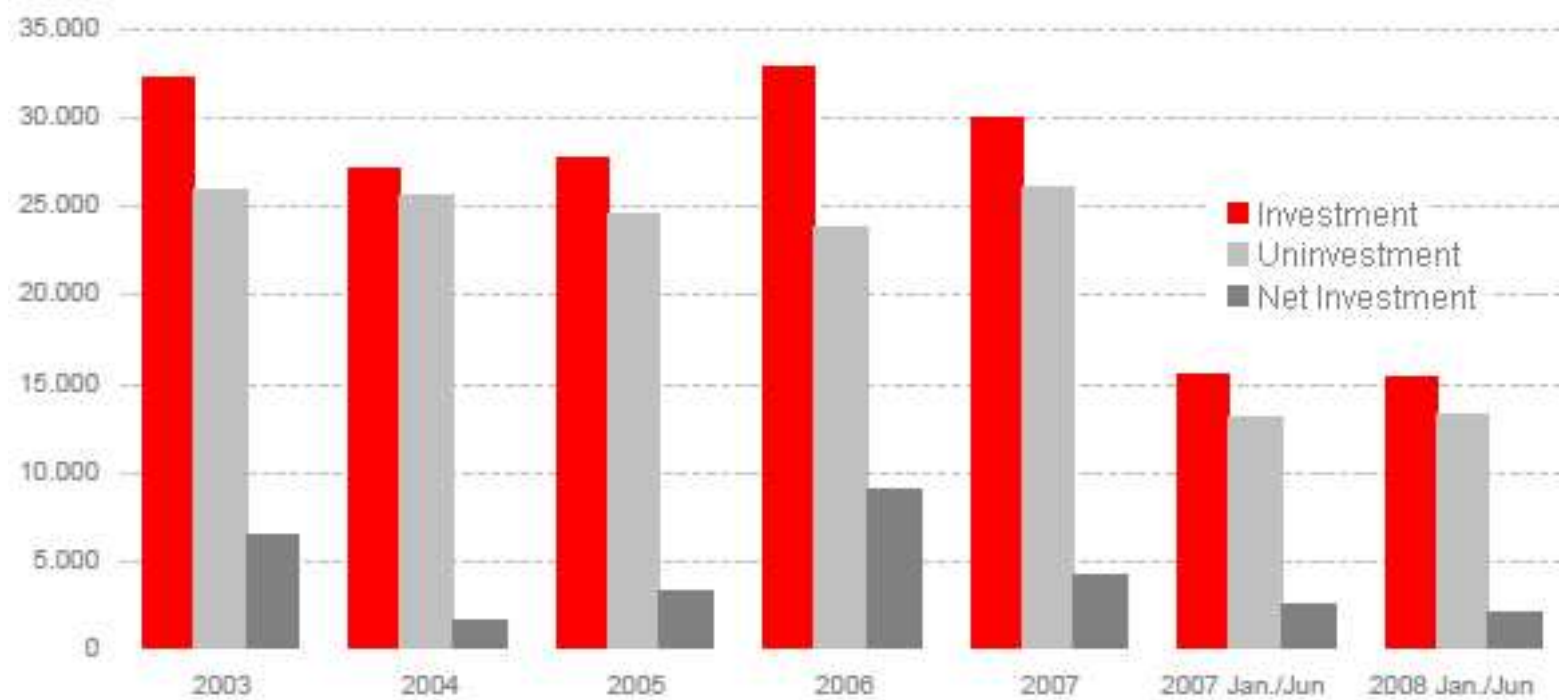
International Investment

Foreign Direct Investment in Portugal

- ✓ Over the last four years gross foreign direct investment (FDI) in Portugal has always improved, except in 2007, essentially due to the international environment. However, last year has been the second best since 2004 and 2006 enjoyed the highest level of the last decade, in gross and net investment.
- ✓ The EU is the main origin of foreign capital investment, accounting for 88% of total FDI in 2007. Germany top ranked since 2005.
- ✓ Switzerland and the USA are the only two countries on the list of major investors in Portugal, outside the EU.
- ✓ In 2007, manufacturing, real estate operations and wholesale and retail trade attracted the most of foreign investment. Jointly accounted for 78% of total FDI in that year.

International Investment

Trends in Foreign Direct Investment in Portugal

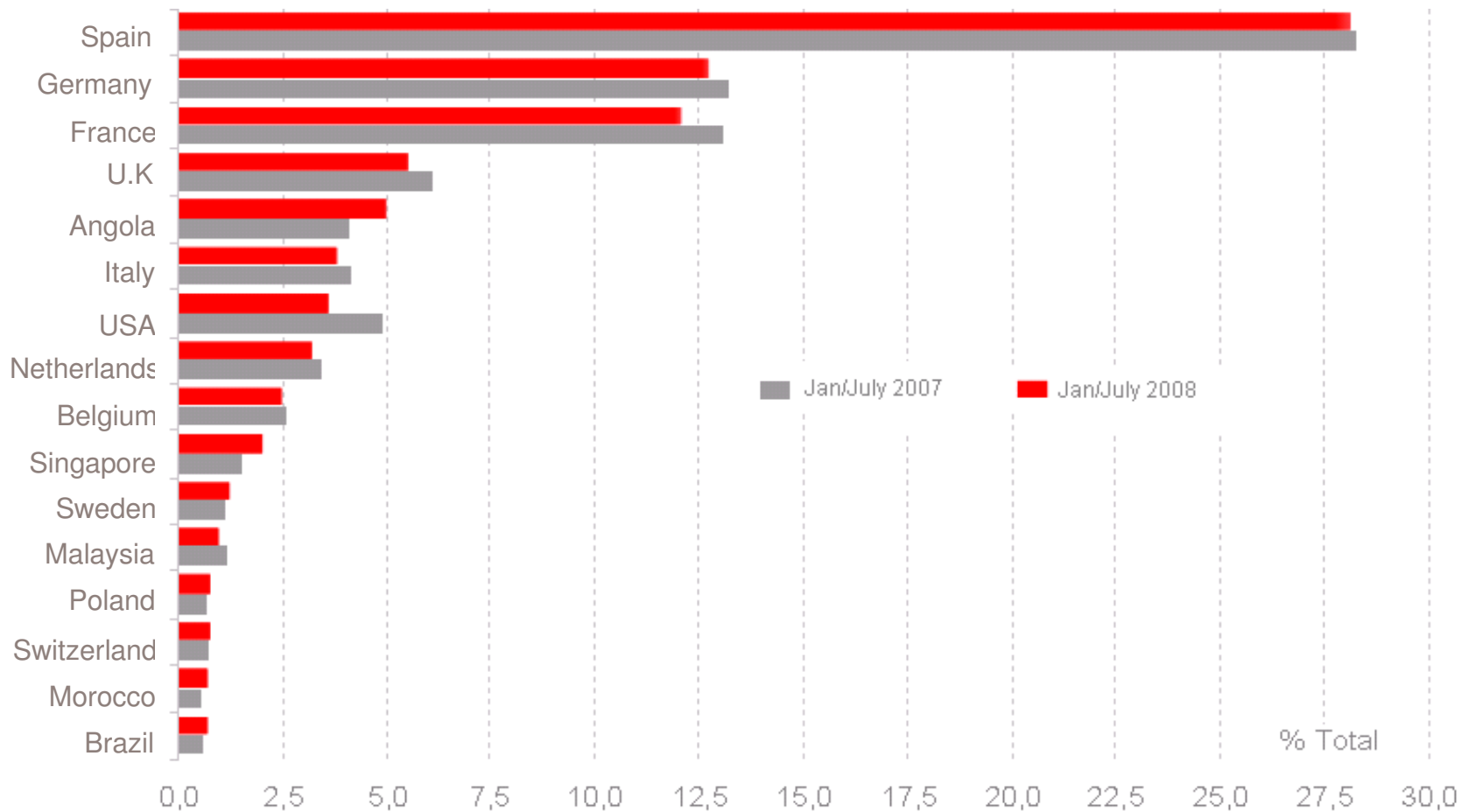


Source: Bank of Portugal (April 2008)

Unit: Million EUR

International Investment

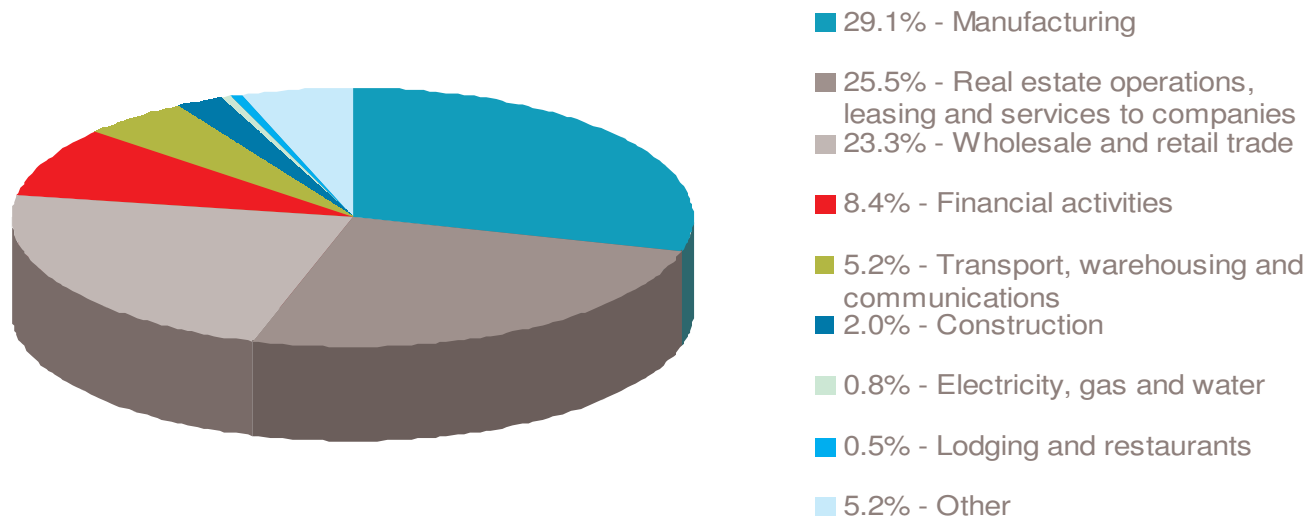
Foreign Direct Investment in Portugal per Country of Origin



Source: National Statistics Institute

International Investment

Foreign Direct Investment in Portugal per Sector – 2007a

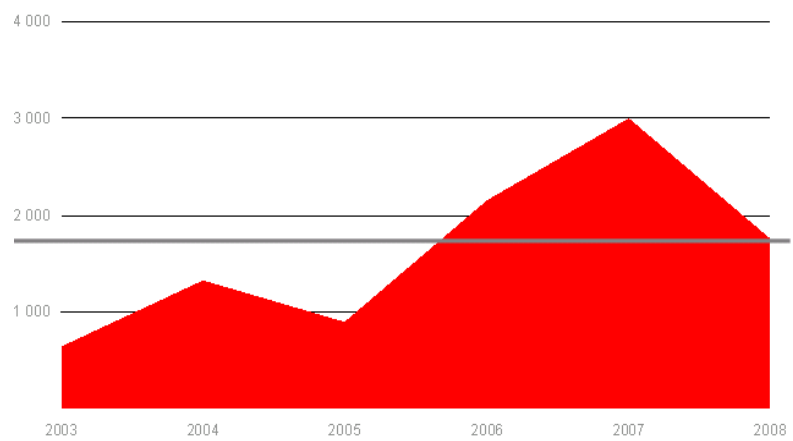


Source: Bank of Portugal (April 2008)

Note: (a) Gross investment

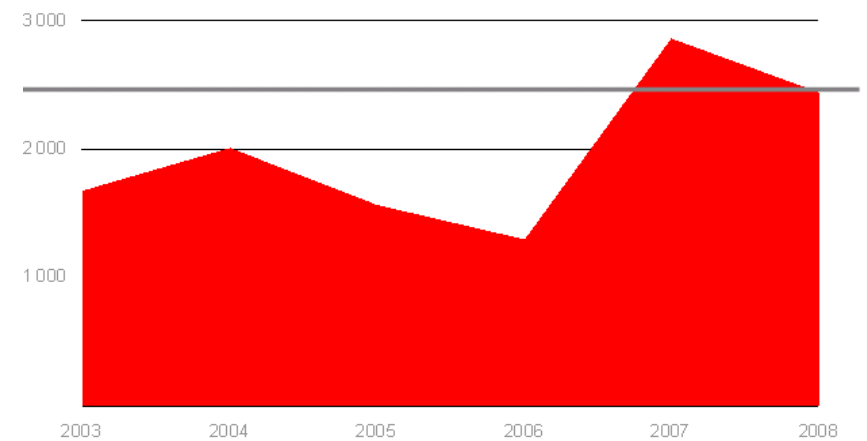
International Investment

Annual Contracted Investment



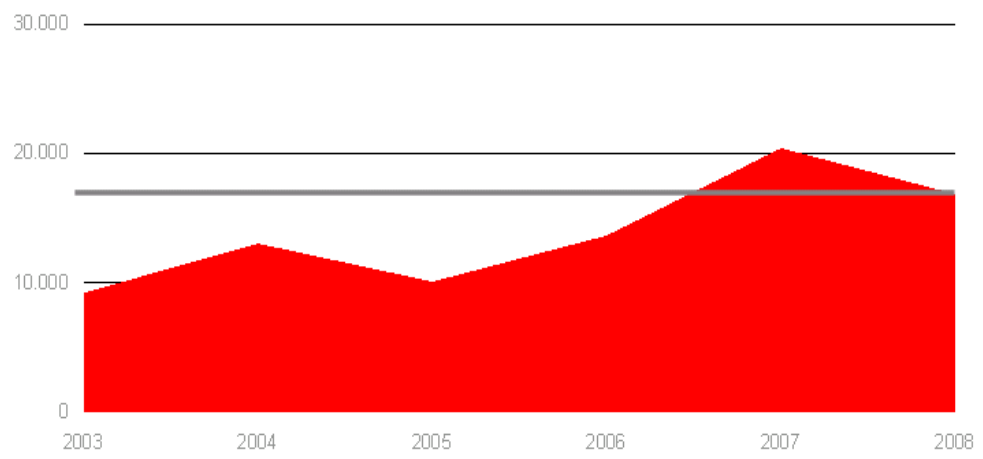
■ Annual Investment

Job Creation



■ Annual

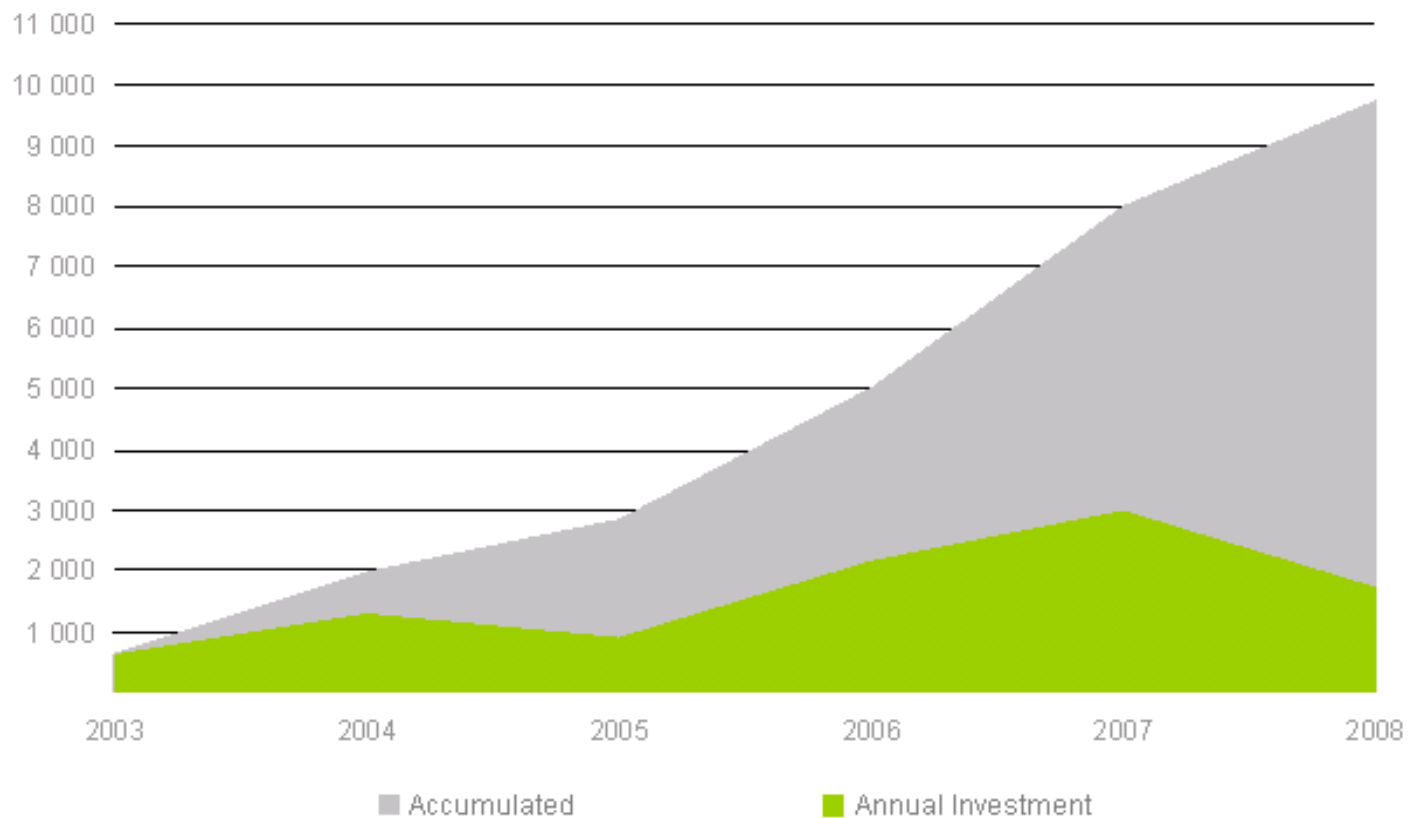
Employment Maintenance



■ Annual

Investment Contracts Signed with aicep

Annual Investment and accumulated values



Values: Million €
Source: AICEP

Foreign Direct Investment - A few examples



Foreign Direct Investment

Recent Projects

July 2008



Announced the construction of two factories in Évora: one of the factories will produce metallic structures and the other composite materials, used for the construction of airplanes. Production is expected to start in 2009 and will create 570 direct jobs.

June 2008



Announced their intent to buy the Portuguese company Mobicomp, market leader in mobile solutions. Windows mobile users around the world (that sold more than 20 million licenses) will benefit from a technology made in Portugal.

June 2008



MOU with Alcatel-Lucent Portugal and Bell Laboratories - one of the largest R&D private laboratories in the world – to promote systematic and continuous cooperation activities with Portuguese R&D institutions.

May 2008



Opening of the new Centre for Cisco Portugal operations in Lagoas Park-Lisbon. This facility also houses the “European Hercules Center”. This Centre provides qualified support to the European operations. It substitutes and expands the services that were previously secured by the Dutch offices. It further reinforced its presence with the creation of 150 new positions for highly technological qualified people.

Foreign Direct Investment

Recent Projects

May 2008

Swedwood



The 1st of 3 factories of Swedwood Portugal (Swedish group IKEA), started operated, in Paços de Ferreira. These projects will create 500 new jobs.

March 2008



“La Seda” started the construction of the first production unit of PTA (purified terephthalic acid) in the Industrial Park of Sines, Portugal. This unit will have an annual capacity of 700.000 tons and will create 150 direct jobs and 200 indirect jobs.

January 2008



Opening of the Centre of Competence (outsourcing services), that provide, via phone, specialized assistance IT services, in 12 different languages and will serve 40 000 users in 106 countries.

The choice of the city of Lisbon was “due to the fact that it has a highly qualified work force, with the capacity to speak several languages”.