



October 2020

## ANNOUNCEMENT



### NEC CORPORATION selected Lisbon to set up a Centre of Excellence September 2020

NEC Corporation, a Japanese multinational technology group, just announced the opening of a Centre of Excellence in Airport Technologies in Lisbon. This is the first such Centre of the Group outside the USA. It will host the development of digital and biometric identification technologies, applied to the aviation and transport market, serving the Global Aviation Unit from Portugal.

The company decided for Portugal, mainly due to the highly skilled available talent within technology coming out from Portuguese Universities and boosted by a tech hub and startup ecosystem that has been witnessing a very fast-paced growth in recent years.

“This Centre of Excellence represents a global commitment of the company on aviation, and represents the creation in Portugal of a new technological innovation Unit, which will serve the global Unit, with the goal of expanding our product range and invest in the creation of new innovative solutions in the field of aviation.”

– Igor Oliveira, Director Global Aviation Solutions, Head of the Airport Technologies Centre of Excellence

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### WINDFLOAT - First floating Wind Farm in Continental Europe is now fully operational

July 2020

WindFloat Atlantic, a pilot project owned by EDP Renewables, Engie, Repsol and Principle Power Inc, is now fully operational and supplying clean energy to Portugal's electrical grid. Following the connection of the last of the three platforms to the 20 m export cable connecting the wind farm to the substation at Viana do Castelo, Portugal, the construction of the wind farm is now complete. WindFloat Atlantic, which has total installed capacity of 25 MW is the **world's first semi-submersible floating wind** farm and will generate enough energy to supply the equivalent of 60,000 users per year, saving almost 1.1 million tons of CO2. This system contributes to increase the generation of energy and promotes a considerable reduction in the costs associated with the life cycle.

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## INNOVATION



PORTUGAL  
OPEN FOR  
BUSINESS  
BIAL

Portugal Open for Business: **BIAL** launches a new drug for Parkinson's Disease. BIAL, the largest Portuguese pharmaceutical company, saw its second research drug approved by the FDA. It is a drug for Parkinson's Disease that will start to be marketed in the USA by the end of this year.

## RECOGNITION

### Forbes recognizes Talkdesk, a Portuguese unicorn, on Cloud 100 for the 2<sup>nd</sup> consecutive year, up 13 positions to #53 in 2020

September 2020



2020 is bringing Talkdesk, a cloud contact center for innovative enterprises, several awards and recognition, confirming the excellent trajectory of the company since it became a unicorn in 2018. Born in Portugal, with a strong operation in San Francisco, California, Talkdesk's valuation is now more than \$3 billion.

Forbes 2020 Cloud 100 is a result of a rigorous selection process that involved ranking companies across four factors: market leadership (35%), estimated valuation (30%), operating metrics (20%), and people & culture (15%).

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## DID YOU KNOW?

### Portugal rose one place in Global Innovation Index 2020 Rank



The country achieved the **#31** position in the GII 2020, among 131 countries, a rank co-published by Cornell University, INSEAD, and WIPO, which evaluates economies on their innovation performance in its various fronts. Portugal particularly stood out in the production of scientific & technical articles (6th) but also recorded high scores in other areas linked to the innovation process such as graduates in Science & Engineering (19th), Government's online service (17th), ICT access (18th), and business environment (18th). This result mirrors the country's efforts on prioritizing innovation as a central driver of economic growth and development.

Read the full report [here](#)

## WHAT COMPANIES SAY



"Beyond Pricing's culture of working remotely allowed us to look for the best talents worldwide. We discovered many highly-skilled engineers in Lisbon and we quickly realized how the combination of a talented pool of engineers along with the right ecosystem was the perfect continuation for Beyond Pricing to establish its front door in Europe."

- Michael Palumbo, VP of Engineering



aicep Portugal Global  
Trade & Investment Agency

CONTACT US:  
[geral@portugalglobal.pt](mailto:geral@portugalglobal.pt) // [portugalglobal.pt](http://portugalglobal.pt)

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