

## WHY PORTUGAL

September 2020

### ANNOUNCEMENT



#### LEONTEQ selected Lisbon to set up a nearshoring centre

July 2020

LEONTEQ launched an initiative to explore nearshoring options to generate savings and facilitate future growth in a more cost-efficient way as the business continues to expand and evolve. After an extensive evaluation process, LEONTEQ selected Lisbon as the location of choice due to several factors, including talent and sourcing opportunities, political stability, quality of life, time zone and cost considerations. LEONTEQ plans to establish an office with up to 100 roles along the entire value chain, which is planned to be fully operational by the end of 2022.

[MORE...](#)



#### BJSS announced its expansion to Portugal

August 2020

BJSS, a British technology and engineering consultancy firm, announced its expansion to Portugal. The initial investment, in Lisbon, will exceed €12 million within 18 months and will be the company's first international location after North America.

The initial focus for the Portuguese operation is recruiting up to 150 first-class IT consultants to support BJSS' technology, engineering, consulting, cloud, data and AI services.

"The decision to expand to Lisbon as our first European base was a logical step in this strategy. It means that we can establish even closer ties with our European clients, while strengthening our service capabilities in the fast-growing Iberian markets. We're truly thrilled to be here."

- Stuart Bullock, Managing Director

[MORE...](#)



#### Portugal attracts foreign investment in the Solar Energy

August 2020

Portugal attracts foreign investment in the 670 MW solar auction, recently launched by the Government. Winning bids include the South Korean solar panel manufacturer Hanwha Q Cells and the companies, Tag Energy, Audax, Iberdrola, Enerland and Endesa. Portugal has the ambition to have 7,000MW of renewable energy by 2030.

### PORTUGAL OPEN FOR BUSINESS



Siemens continues to innovate in Portugal. "It was thanks to the commitment, dedication and effort of the team that we kept the company active, supported by a sophisticated IT system, to work with customers and honour the commitments we had taken on in the markets where we operate. We have reinforced the staff with **137 new admissions** since the beginning of March and **invested in innovation** - very soon we will launch, for example, a solution for automatic measurement of body temperature made in Portugal"

- Pedro Pires de Miranda, CEO Siemens Portugal.

### EMPLOYMENT SUPPORT MEASURES

#### The Government reinforced two existing employment incentive measures and renamed the initiative as ATIVAR.PT

August 2020

Under the ATIVAR.PT initiative, the new internships and financial grants reflect an increase in the financial support for employees and employers. The 9-months internship program has increased the monthly grant per intern, which is now 706.23 EUR for a university graduate. The financial grant ATIVAR.PT is increased by 33%, which means an amount of 5,265.72 EUR for a permanent employment contract and 1,755.24 EUR for a fixed-term one..

Applications can be submitted on-line at the [Public Employment Service's dedicated portal](#).

### DID YOU KNOW?

#### Portugal ranks **#1** in bicycle production in EU

According to Eurostat, Portugal assembled 2.7 million bicycles, followed by Italy (2.1 million), Germany (1.5 million), Poland (0.9 million) and the Netherlands (0.7 million). These top five bicycle-manufacturing countries accounted for 70% of total EU production in 2019. Europe's bike boom is nothing but good news to the country's outstanding development of the sector in recent years.

[MORE...](#)

### WHAT COMPANIES SAY



"We can see really good infrastructure in Lisbon in terms of tech companies and its vibrant start-up environment. There are really good universities and technological schools, we can access a good talent pool. Besides, the country has the ability to attract people from all over Europe to move in and work in the tech environment."

- Fernando Henrique, Business Director at CI&T  
Source: FDI Magazine - Special Report (June 2020)



aicep Portugal Global  
Trade & Investment Agency

#### CONTACT US:

[geral@portugalglobal.pt](mailto:geral@portugalglobal.pt) // [portugalglobal.pt](http://portugalglobal.pt)

#### VIDEO AICEP

["Why Portugal"](#)

[Unsubscribe from all emails](#) // [Update subscription preferences](#)



September 2020