

# WHY PORTUGAL



August 2020

## ATTRACTIVENESS

### E&Y Attractiveness Survey Portugal (July 2020)

“How can a resilient Portugal become a platform for sustainable investment in the future?”

The EY European Investment Monitor 2020 reports that **the number of FDI projects in Portugal more than tripled between 2015 and 2019. The country achieved a record-breaking number of 158 projects last year, creating 12,549 new jobs.** The US, Germany and France remain the top 3 investors, accounting for **almost 44% of total projects.** The report also highlights that FDI in Portugal is expected to remain more resilient than in many of its European peers. Whilst the main sectors were Digital, Transports & Manufacturing and Business Services, foreign investors in Portugal have increasingly undertaken R&D activities in the country.



Read the full report [here](#)

## TALENT

### UPskill Project – ICT Skills Conversion Programme



On July 17<sup>th</sup>, Portugal unveiled the Upskill project, an ICT Skills Conversion Programme which is the outcome of a joint initiative between an industry association, the Public Employment Office (IEFP) and partner universities.

The 9-month courses aim to address ICT skills gaps identified by IT companies in Portugal and will take place at different higher education institutions across the country.

Java, .NET, Python, Cloud, Salesforce and Outsystems are some of the courses covered under this Programme, corresponding to the skills areas where demand is strongest.

[MORE...](#)

## REAL ESTATE ROADMAP

### Real Estate Investors Roadmap Portugal: 2020 Investment Guide

The economic importance of real estate is strongly linked with Portugal's attractiveness for inward investment.

This Roadmap aims to provide investors with information on the legal and tax framework, as well as insights on office leases, construction costs, licensing and financing.

It is a relevant work tool for investors, that illustrates the ease of doing business in a low risk country that prides itself on the way it welcomes visitors and investors!



[MORE...](#)



### DID YOU KNOW?

Portugal ranks **#8** in the Digitalization Index 2020

According to the European Investment Bank's Digitalization Index, Portugal ranks #8 among the EU 28 Member States. It is based on firm-level data collected by the European Investment Bank Investment Survey in 2019.

## ConvaTec

“We didn't stop anything [during lockdown period]. Connectivity and courier services, which we used at length to ship equipment to employees working remotely, worked very well. We also had remote access to tax and legal advisory, banking services, while construction works at our new office didn't stop either.”

Peter Villanyi, Vice-President for Global Business Services at ConvaTec, which opened a new shared service centre in Lisbon in January 2020, in FDI Magazine

## HAPPENING SOON

### WEBINAR

“Nearshoring Investment in Portugal” 10 september@09:00h (GMT - Lisbon time)

Find out more about why Global Business Services and Competence Centres are driving innovation and efficiency and already playing an important role in the Portuguese economy.



[SAVE THE DATE](#)



aicep Portugal Global  
Trade & Investment Agency

CONTACT US:  
[geral@portugalglobal.pt](mailto:geral@portugalglobal.pt) // [portugalglobal.pt](http://portugalglobal.pt)

VIDEO AICEP  
“Portugal: talented and welcoming”

[Unsubscribe from all emails](#) // [Update subscription preferences](#)

